

Case Study

Babylon-Corporate Helps FinanzIT Offer Users One-Click Access to Banking Terminology

The Company

FinanzIT GmbH

The Industry/Market

IT Services/Banking

The Challenge

To establish standardized terminology definitions for the entire German Savings Banks Organization, and to make these definitions quickly and easily accessible to all employees.

The Solution

Babylon's ideal front-end application, not only provides instant access to the new terminology glossary, but is also used as a central navigation tool for the organization's knowledge management systems.

The Benefits

- ❖ A customized glossary of clearly defined terms unique to the German Savings Bank Organization and the banking industry
- ❖ One-click availability of definitions to standardized financial, banking and inter-organizational terms
- ❖ Optimized UI for the organization's knowledge management systems for simplified navigation
- ❖ Multi-lingual dictionaries/translators readily available to users

Introduction to FinanzIT

FinanzIT GmbH (formerly known as dvg Datenverarbeitungsgesellschaft mbH) is one of the largest IT service providers within the German Savings Banks Organization, generating revenues of over 400 million Euro in 2001. The German Savings Banks Organization and its controlling body, the DSGV (German Savings Banks and Giro Association) represent over 500 savings banks with approximately 280,000 employees in all and a total income of nearly one trillion Euros.

Over 200 of these banking institutions use system and application strategies developed by **FinanzIT**, including large banks like the Bankgesellschaft Berlin and the Norddeutsche Landesbank.

Uniform Terminology – Simplifying Day-to-Day Business

DSGV created the NomAD (nomenclature, administration and distribution) project with the idea of creating a uniform terminology base (nomenclature) to be shared throughout the organization. **FinanzIT** was given the responsibility of carrying out the task.

Developing a uniform language for such a large number of users may seem like a daunting task, but is much worth the effort.

Standardized terminology prevents legal misunderstandings, simplifies business correspondence and increases the overall clarity and productivity of employees.

FinanzIT uses Babylon to Create a Customized Glossary of Terms

Babylon's unique approach to the problem of information retrieval results in an innovative, yet simple to use and intuitive solution. It enables organizations to integrate their internal and external information sources providing unified access to all information in a single mouse click. All of this is achieved in a cost effective manner, with seamless integration into any organization's IT infrastructure.

Alex Azulay, CEO of Babylon, "Babylon's Corporate solution provides FinanzIT with an answer to one of the most trying problems faced today by corporations; efficient data consolidation and retrieval among the surplus of information available."

The German Savings Banks Organization uses a number of interlocked central data systems that allow users to create and exchange documents on a local or nationwide level. As a result, uniform terminology is essential for the efficient exchange, archiving, search and retrieval of electronic documents.

With the help of Babylon-Corporate, **FinanzIT** was able to create a glossary of terms unique to DSGV by importing information from existing sources and searching for systematic usage of recurring terms.



*FinanzIT headquarters in Hanover, Germany
(source: FinanzIT)*

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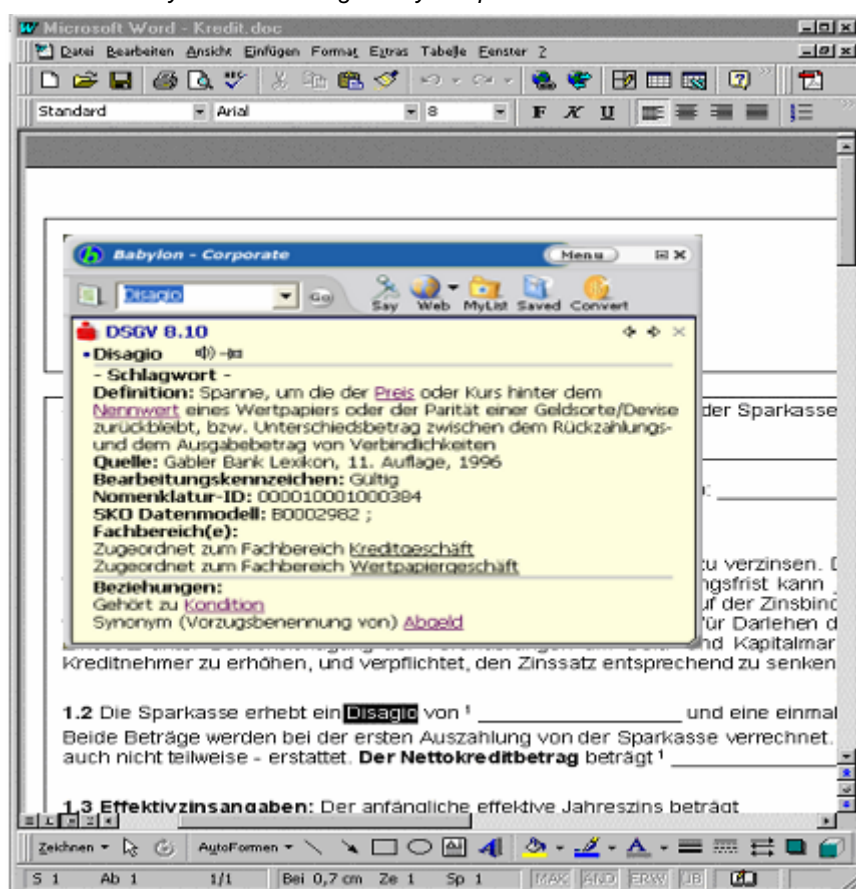
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Suggested terms and definitions were then examined and clarified by a designated **FinanzIT** team. After which, the new standardized terms were then stored as obligatory terminology and made available in various formats, such as an MS Access database, for diverse applications throughout the German Savings Banks Organization.

Terms defined for the glossary also function as well-defined keywords for navigating through the organization's knowledge management systems – with a navigational interface available on every user's desktop.

Babylon's FinanzIT glossary: simple accesses to the DSGVO terminology.



Babylon Offers Employees One-Click Access to Definitions

With the DSGVO glossary in place, employees will be able to readily access definitions of all standardized terms. With a single click of the mouse, the definition of the selected term will pop into view.

In addition to terminology definitions, DSGVO users will have access to other available single-click services offered by Babylon, including multi-lingual dictionaries.

Future glossary updates will also include an encyclopedia dialogue and application-independent support for the definition of keywords.

A Continued Relationship with Babylon

With the banking glossary complete, DSGVO now plans to continue its cooperation with Babylon in order to create additional industry glossaries, such as leasing and insurance.